

Annual Report
of the
**Bessemer and Lake Erie
Railroad Company**
and Leased Lines

**For the Year Ended December 31,
1948**

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Annual Report

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**Bessemer and Lake Erie
Railroad Company
and Leased Lines**

**For the Year Ended December 31,
1948**

Annual Report

Frederick and Lake Erie
Railroad Company

and Lake Erie

for the Year Ended December 31

1893

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BESSEMER AND LAKE ERIE RAILROAD COMPANY

General Offices, Union Trust Building, Pittsburgh, Pa.

DIRECTORS

F. I. SNYDER	-	-	-	-	-	Pittsburgh, Pa.
F. R. LAYNG	-	-	-	-	-	Greenville, Pa.
C. S. LEET	-	-	-	-	-	Pittsburgh, Pa.
E. C. McHUGH	-	-	-	-	-	Pittsburgh, Pa.
L. W. McCoy	-	-	-	-	-	Pittsburgh, Pa.
W. A. SEIFERT	-	-	-	-	-	Pittsburgh, Pa.
E. D. CAMPBELL	-	-	-	-	-	Pittsburgh, Pa.
R. T. ROSSELL	-	-	-	-	-	Pittsburgh, Pa.
G. W. KEPLER	-	-	-	-	-	Pittsburgh, Pa.

OFFICERS

F. I. SNYDER	-	-	-	-	-	President,	Pittsburgh, Pa.
L. W. McCoy	-	-	-	-	-	Vice President,	Pittsburgh, Pa.
C. S. LEET	-	-	-	-	-	Assistant to President,	Pittsburgh, Pa.
J. C. BAILEY	-	-	-	-	-	General Manager,	Pittsburgh, Pa.
E. C. McHUGH	-	-	-	-	-	Secretary and Treasurer,	Pittsburgh, Pa.
L. COURTNEY	-	-	-	-	-	Comptroller,	Pittsburgh, Pa.
H. R. RICHARDS	-	-	-	-	-	General Freight Agent,	Pittsburgh, Pa.
J. W. RODGERS	-	-	-	-	-	Purchasing Agent,	Pittsburgh, Pa.
R. C. BEAVER	-	-	-	-	-	Superintendent Motive Power,	Greenville, Pa.
W. L. MORNEWECK	-	-	-	-	-	General Superintendent,	Greenville, Pa.
J. E. YEWELL	-	-	-	-	-	Chief Engineer,	Greenville, Pa.
F. R. LAYNG	-	-	-	-	-	Consulting Engineer,	Greenville, Pa.

The following is a combined report of operations and affairs of the

BESSEMER AND LAKE ERIE RAILROAD COMPANY

and its leased lines:

THE PITTSBURGH, BESSEMER AND LAKE ERIE RAILROAD COMPANY,

THE MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY,

for the year ended December 31, 1948.

The loyal and efficient services rendered by the officers and employees during the year are gratefully acknowledged.

Bessemer and Lake Erie Railroad Company,

F. I. SNYDER,

President.

Pittsburgh, Pa., April 1, 1949.

OPINION OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Boards of Directors of

BESSEMER AND LAKE ERIE RAILROAD COMPANY,
THE PITTSBURG, BESSEMER AND
LAKE ERIE RAILROAD COMPANY
AND THE MEADVILLE, CONNEAUT LAKE
AND LINESVILLE RAILROAD COMPANY:

We have examined the combined balance sheet as of December 31, 1948, of Bessemer and Lake Erie Railroad Company, The Pittsburg, Bessemer and Lake Erie Railroad Company (an affiliated company), and The Meadville, Conneaut Lake and Linesville Railroad Company (a wholly owned subsidiary of Bessemer) and the combined statements of income and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet (Exhibit I) and the related statements of income and surplus (Exhibits II and III) present fairly the combined position of the companies at December 31, 1948, and the combined results of their operations for the year then ended, in conformity with the principles and methods of accounting prescribed or authorized by the Interstate Commerce Commission which have been applied on a basis consistent with that of the preceding year.

PRICE, WATERHOUSE & CO.

Pittsburgh, Pa.,
April 1, 1949.

BESSEMER AND LAKE E
THE PITTSBURG, BESSEMER A
THE MEADVILLE, CONNEAUT LAKE A
COMBINED BALANCE SH

A S S E T S

	Bessemer and Lake Erie Railroad Company	The Pittsburg, Bessemer and Lake Erie Railroad Company	The Meadville, Conneaut Lake and Linesville Railroad Company	Together	Intercompany Eliminations (Note A)	Combined
CAPITAL ASSETS:						
Investment in Road and Equipment:						
Road—Owned	\$ 1,471,505	\$21,571,254	\$ 430,246	\$23,473,005		
Road—Improvements on Leased Properties (Note B)	23,601,205			23,601,205		\$47,074,210
Equipment—Owned	34,058,651	13,414		34,072,065		34,072,065
Equipment—Leased under Equipment Trusts	22,088,538			22,088,538		22,088,538
	81,219,899	21,584,668	430,246	103,234,813		103,234,813
Less—Donations and Grants	77,278			77,278		77,278
	81,142,621	21,584,668	430,246	103,157,535		103,157,535
Less—Reserves for Depreciation and Amortiza- tion (Note C):						
Road—Owned	130,268			130,268		1,696,412
Road—Improvements on Leased Properties..	1,566,144			1,566,144		
Equipment—Owned	24,795,994			24,795,994		24,795,994
Equipment—Leased under Equipment Trusts	16,774,161			16,774,161		16,774,161
	43,266,567			43,266,567		43,266,567
Net Investment in Road and Equipment	37,876,054	21,584,668	430,246	59,890,968		59,890,968
Miscellaneous Physical Property (Note D)	1,105,343	262,201	521	1,368,065		1,368,065
Less—Reserves for Depreciation and Amor- tization (Note C)	78,062			78,062		78,062
Net Investment in Miscellaneous Physical Property	1,027,281	262,201	521	1,290,003		1,290,003
Total Capital Assets	38,903,335	21,846,869	430,767	61,180,971		61,180,971
DEPOSITS IN RESPECT OF FUNDED DEBT	35,755	900		36,655		36,655
INVESTMENTS IN AFFILIATED COMPANIES	506,096			506,096	(4) \$ 506,096†	
MISCELLANEOUS INVESTMENTS	850			850		850
CURRENT ASSETS:						
Cash	3,957,891		13,109	3,971,000		3,971,000
United States Treasury Savings Notes	10,000,000			10,000,000		10,000,000
Sundry Deposits	99,766			99,766		99,766
Net Balances Receivable from Agents and Conductors	87,652			87,652		87,652
Miscellaneous Accounts Receivable	182,088	1,873	11,584	195,545 (2)	12,599†	182,946
Material and Supplies (Note E)	1,989,348			1,989,348		1,989,348
Accrued Accounts Receivable	1,151,133	380,110		1,531,243 (1)	380,110†	1,151,133
Total Current Assets	17,467,878	381,983	24,693	17,874,554	392,709†	17,481,845
DEFERRED ASSETS	60,437	1,669,890		1,730,327 (3)	1,669,890†	60,437
UNADJUSTED DEBITS	23,062	188,971		212,033		212,033
	\$56,997,413	\$24,088,613	\$ 455,460	\$81,541,486	\$ 2,568,695†	\$78,972,791

†Italics denote red figures.

(This statement should be read in conj

RAILROAD COMPANY
 LAKE ERIE RAILROAD COMPANY
 LINESVILLE RAILROAD COMPANY
 DECEMBER 31, 1948

LIABILITIES

	Bessemer and Lake Erie Railroad Company	The Pittsburg, Bessemer and Lake Erie Railroad Company	The Meadville, Conneaut Lake and Linesville Railroad Company	Together	Intercompany Eliminations (Note A)	Combined
CAPITAL STOCK (Note F)	\$ 500,000	\$12,000,000	\$ 200,000	\$12,700,000 (4)	\$ 200,000†	\$12,500,000
FUNDED DEBT:						
Equipment Trust 2¼% Certificates of 1936 (maturing serially \$470,000 each November 1 to 1950, and \$420,000 November 1, 1951)....	1,360,000	.....	.....	1,360,000	.....	1,360,000
Equipment Trust 2¼% Certificates of 1939 (maturing December 1, 1949)	570,000	.....	.....	570,000	.....	570,000
Equipment Trust 1% Certificates of 1940 (ma- turing serially \$400,000 each December 16 to 1950)	800,000	.....	.....	800,000	.....	800,000
First Mortgage 2¼% Bonds—Series A—due December 1, 1996 (Note G) .....	.....	11,748,000	.....	11,748,000	.....	11,748,000
Total Funded Debt	2,730,000	11,748,000	.....	14,478,000	.....	14,478,000
UNFUNDED DEBT:						
Account Payable to Bessemer and Lake Erie Railroad Company .....	.....	462,234	.....	462,234 (4)	462,234†	.....
CURRENT LIABILITIES:						
Traffic and Car Service Balances Payable.....	297,851	.....	.....	297,851	.....	297,851
Audited Accounts and Wages Payable.....	521,790	.....	.....	521,790	.....	521,790
Miscellaneous Accounts Payable.....	288,392	.....	.....	288,392 (2)	12,599†	275,793
Interest Accrued	7,250	29,778	.....	37,028	.....	37,028
Dividends Accrued .....	.....	85,251	.....	85,251	.....	85,251
Accrued Accounts Payable.....	1,339,078	.....	.....	1,339,078 (1)	380,110†	958,968
Taxes Accrued (Note H)	6,153,730	266,954	10,043	6,430,727	.....	6,430,727
Other Current Liabilities	184,007	.....	.....	184,007	.....	184,007
Total Current Liabilities (Exclusive of Funded Debt maturing within one year)	8,792,098	381,983	10,043	9,184,124	392,709†	8,791,415
INSURANCE RESERVES	285,131	.....	.....	285,131	.....	285,131
DEFERRED LIABILITIES	1,675,365	.....	.....	1,675,365 (3)	1,669,890†	5,475
UNADJUSTED CREDITS	20,669	.....	.....	20,669	.....	20,669
SURPLUS:						
Capital Surplus (Note A) .....	.....	.....	.....	..... (4)	156,138	156,138
Earned Surplus (Exhibit III)	42,994,150	503,604†	245,417	42,735,963	.....	42,735,963
Total Corporate Surplus	42,994,150	503,604†	245,417	42,735,963	156,138	42,892,101
	\$56,997,413	\$24,088,613	\$ 455,460	\$81,541,486	\$ 2,568,695†	\$78,972,791

(The notes appended hereto)

BESSEMER AND LAKE ERIE RAILROAD COMPANY

THE PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY

THE MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY

COMBINED STATEMENT OF INCOME FOR THE YEAR ENDED DECEMBER 31, 1948

	Bessemer and Lake Erie Railroad Company	The Pittsburg, Bessemer and Lake Erie Railroad Company	The Meadville, Conneaut Lake and Linesville Railroad Company	Together	Intercompany Eliminations (Note A)	Combined
OPERATING REVENUES:						
Freight—Iron Ore	\$12,825,079	.....	.....	\$12,825,079	.....	\$12,825,079
Freight—Coal	8,310,065	.....	.....	8,310,065	.....	8,310,065
Other Freight	5,056,333	.....	.....	5,056,333	.....	5,056,333
Switching and Other Revenue	224,464	.....	.....	224,464	.....	224,464
Total Operating Revenues	26,415,941	.....	.....	26,415,941	.....	26,415,941
OPERATING EXPENSES:						
Maintenance of Way and Structures	2,025,010	.....	.....	2,025,010	.....	2,025,010
Maintenance of Equipment	7,156,867	.....	.....	7,156,867	.....	7,156,867
Transportation	5,991,912	.....	.....	5,991,912	.....	5,991,912
All Other	1,134,070	.....	.....	1,134,070	.....	1,134,070
Total Operating Expenses	16,307,859	.....	.....	16,307,859	.....	16,307,859
(Operating Ratio 61.73%)						
Net Operating Revenues	10,108,082	.....	.....	10,108,082	.....	10,108,082
RAILWAY TAX ACCRUALS (Exclusive of Federal Income Taxes)						
Provision for Federal Income Taxes	1,109,878	\$ 24,577	\$ 500	1,134,955	.....	1,134,955
(Note H)	4,299,631	242,380	7,453	4,549,464	.....	4,549,464
Hire of Equipment (Net)	3,141,710†	.....	.....	3,141,710†	.....	3,141,710†
Joint Facility Rents (Net)	11,981	.....	.....	11,981	.....	11,981
.....	2,279,780	266,957	7,953	2,554,690	.....	2,554,690
Net Railway Operating Income	7,828,302	266,957†	7,953†	7,553,392	.....	7,553,392
NON-OPERATING INCOME:						
Interest Income	81,600	.....	.....	81,600	.....	81,600
Other Non-Operating Income (Including \$8,934 for Amortization of Premium on Equipment Trust Certificates)	34,409	1,033,180	20,822	1,088,411(5)	\$ 1,066,002†	22,409
Total Non-Operating Income	116,009	1,033,180	20,822	1,170,011	1,066,002†	104,009
Gross Income	7,944,311	766,223	12,869	8,723,403	1,066,002†	7,657,401
MISCELLANEOUS DEDUCTIONS FROM INCOME:						
.....	32,854	5,610	270	38,734	.....	38,734
Income Available for Fixed Charges	7,911,457	760,613	12,599	8,684,669	1,066,002†	7,618,667
FIXED CHARGES:						
Interest on Funded Debt	82,938	340,949	.....	423,887	.....	423,887
Rent of Leased Roads	1,054,012	.....	.....	1,054,012(5)	1,054,002†	10
Amortization of Debt Discount and Expense	2,737	3,982	.....	6,719	.....	6,719
Total Fixed Charges	1,139,687	344,931	.....	1,484,618	1,054,002†	430,616
Balance of Net Income Transferred to Earned Surplus (Exhibit III)	\$ 6,771,770	\$ 415,682	\$ 12,599	\$ 7,200,051	\$ 12,000†	\$ 7,188,051
PROVISION FOR DEPRECIATION INCLUDED ABOVE AS FOLLOWS (Note C):						
In Maintenance of Way and Structures	\$ 180,089	.....	.....	\$ 180,089	.....	\$ 180,089
In Maintenance of Equipment	1,160,162	.....	.....	1,160,162	.....	1,160,162
In Other Non-Operating Income	57,515	.....	.....	57,515	.....	57,515
Total Depreciation	\$ 1,397,766	.....	.....	\$ 1,397,766	.....	\$ 1,397,766

†Italics denote red figures.

(This statement should be read in conjunction with the notes appended hereto)

BESSEMER AND LAKE ERIE RAILROAD COMPANY
THE PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY
THE MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY

COMBINED STATEMENT OF EARNED SURPLUS FOR THE YEAR ENDED
DECEMBER 31, 1948

	Bessemer and Lake Erie Railroad Company	The Pittsburgh, Bessemer and Lake Erie Railroad Company	The Meadville, Conneaut Lake and Linesville Railroad Company	Together	Intercompany Eliminations (Note A)	Combined
CREDITS:						
Credit Balance at December 31, 1947	\$41,233,478	\$ 502,045†	\$ 244,818	\$40,976,251	.....	\$40,976,251
Balance Transferred from Combined State- ment of Income (Exhibit II)	6,771,770	415,682	12,599	7,200,051	\$ 12,000†	7,188,051
Miscellaneous Credits	608	4,750	.....	5,358	.....	5,358
Total Credits	48,005,856	81,613†	257,417	48,181,660	12,000†	48,169,660
DEBITS:						
Dividends Paid	5,000,000	419,976	12,000	5,431,976 (5)	12,000†	5,419,976
Miscellaneous Debits	11,706	2,015	.....	13,721	.....	13,721
Total Debits	5,011,706	421,991	12,000	5,445,697	12,000†	5,433,697
Credit Balance at December 31, 1948 (Exhibit I) ..	\$42,994,150	\$ 503,604†	\$ 245,417	\$42,735,963	.....	\$42,735,963

†Italics denote red figures.

(This statement should be read in conjunction with the notes appended hereto)

BESSEMER AND LAKE ERIE RAILROAD COMPANY
THE PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY
THE MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE A—INTERCOMPANY ELIMINATIONS:

In the preparation of the combined financial statements, intercompany accounts and transactions have been eliminated, as indicated on the statements. The credit of \$156,138 to capital surplus is the excess of the par value of The Meadville, Conneaut Lake and Linesville Railroad Company capital stock over the investment of Bessemer and Lake Erie Railroad Company therein.

NOTE B—IMPROVEMENTS ON LEASED PROPERTIES:

Improvements on leased properties represents improvements on road property leased by Bessemer and Lake Erie Railroad Company from The Pittsburg, Bessemer and Lake Erie Railroad Company of \$23,443,474 and The Meadville, Conneaut Lake and Linesville Railroad Company of \$157,731.

NOTE C—DEPRECIATION POLICY:

The Companies' road, equipment, and miscellaneous physical property balances at December 31, 1948, include \$609,941, \$22,717,221, and \$20,546, respectively, in respect of emergency facilities, which, in accordance with provisions of the Internal Revenue Code, were fully amortized as of September 30, 1945.

Provision for depreciation of other owned and leased railroad equipment is made by Bessemer and Lake Erie Railroad Company in conformity with the requirements of the Interstate Commerce Commission.

In compliance with orders of the Interstate Commerce Commission, Bessemer and Lake Erie Railroad Company has made provisions for depreciation of certain classes of its owned and leased road property, such as buildings, bridges, and shop machinery, at composite rates for the various classes of property. Such rates are based on the expected service lives of the properties when new and no provision has been made for any accumulated depreciation on these properties from dates of acquisition to the date depreciation was commenced (January 1, 1943, for certain classes and January 1, 1945, for certain other classes). Since the dates provisions for depreciation were commenced, losses on retirement of such road properties, whether or not replaced, have been charged to the depreciation reserve account.

Following the methods of accounting prescribed by the Interstate Commerce Commission, no provision has been made in the accounts for depreciation on certain classes of road property such as ties, rails, and ballast. As such items are renewed and replaced in kind, the replacement cost, less the salvage value, is charged to income currently. When renewals are of a heavier or improved type, the excess cost over the cost to replace in kind is charged to capital account. Losses on retirement of such items not replaced are charged to income.

NOTE D—MISCELLANEOUS PHYSICAL PROPERTIES:

The miscellaneous physical properties consist of an ore dock and of various parcels of noncarrier properties which were acquired in connection with purchases of lands for right-of-way purposes, and improvements thereto.

NOTE E—INVENTORY OF MATERIALS AND SUPPLIES:

Materials and supplies are not held for sale. They are composed of fuel, rails, ties, and other material required for the operation and maintenance of the railroad and are valued at cost.

NOTE F—CAPITAL STOCK:

The capital stock of the companies is as follows:

BESSEMER AND LAKE ERIE RAILROAD COMPANY:

Common—authorized and issued—10,000 shares of \$50 par.....	\$ 500,000
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THE PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY:

6% Preferred—authorized and issued—40,000 shares of \$50 par.....	\$2,000,000
Common—authorized 200,000 shares of \$50 par:	
Issued—199,984 shares.....	9,999,200
Held for conversion—16 shares.....	800
	12,000,000

THE MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY:

Common—authorized and issued—4,000 shares of \$50 par	200,000
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Together.....	\$12,700,000
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NOTE G—FUNDED DEBT:

The amount of The Pittsburg, Bessemer and Lake Erie Railroad Company First Mortgage 2 $\frac{7}{8}$ % Bonds-Series A is after deducting \$4,000 face value held by Treasurer.

NOTE H—FEDERAL TAXES ON INCOME:

The Federal income tax returns of the Companies for the year 1942 and prior years have been reviewed by the U. S. Treasury Department, and the tax liability for the year 1940 and prior years has been determined and settled.

The Pittsburg, Bessemer and Lake Erie Railroad Company has filed individual Federal income tax returns for all years through 1948. The income of Bessemer and Lake Erie Railroad Company for years 1942 to 1948, inclusive, and The Meadville, Conneaut Lake and Linesville Railroad Company for the period April 1, 1943 to 1948, inclusive, are consolidated with that of their parent and other affiliated companies, and the provisions made for those years are based on preliminary estimates of the Companies' pro rata share of the total estimated provisions for Federal taxes on income of their parent and affiliated companies consolidated. Although additional taxes may be levied for these years, it is believed that reasonable reserves have been provided.

ROAD AND EQUIPMENT AND MISCELLANEOUS PHYSICAL PROPERTY

CHANGES DURING YEAR 1948

	Additions	Retirements	Net
ROAD PROPERTY			
Engineering.....	\$ 4,289	.....	\$ 4,289
Land for Transportation Purposes.....	5,647	\$ 550	5,097
Grading.....	5,735	50	5,685
Bridges, Trestles and Culverts.....	42,725	6,369	36,356
Ties.....	9,281	2,251Dr.	11,532
Rails.....	51,770	520	51,250
Other Track Material.....	95,695	4,572	91,123
Ballast.....	30,066	6	30,060
Track Laying and Surfacing.....	15,803	90	15,713
Fences, Snowsheds and Signs.....	.....	641	641 Cr.
Station and Office Buildings.....	15,427	430	14,997
Roadway Buildings.....	.....	1,076	1,076 Cr.
Water Stations.....	30,874	.....	30,874
Shops and Enginehouses.....	64,505	4,710	59,795
Telegraph and Telephone Lines.....	4,757	51	4,706
Signals and Interlockers.....	5,052	.....	5,052
Power Transmission Systems.....	10,072	.....	10,072
Miscellaneous Structures.....	1,067	.....	1,067
Roadway Machines.....	750	5,146	4,396 Cr.
Public Improvements—Construction.....	58,967	1,566	57,401
Shop Machinery.....	93,360	5,025	88,335
Power Plant Machinery.....	59	.....	59
TOTAL ROAD.....	545,901	28,551	517,350
EQUIPMENT PROPERTY			
Steam Locomotives.....	38,398	317,420	279,022 Cr.
Freight Train Cars.....	54,985	498,818	443,833 Cr.
Work Equipment.....	17,949	.....	17,949
Miscellaneous Equipment.....	31,193	11,028	20,165
TOTAL EQUIPMENT.....	142,525	827,266	684,741 Cr.
TOTAL ROAD AND EQUIPMENT.....	688,426	855,817	167,391 Cr.
MISCELLANEOUS PHYSICAL PROPERTY.....			
	1,139	832	307
GRAND TOTAL.....	<u>\$689,565</u>	<u>\$856,649</u>	<u>\$167,084 Cr.</u>

**STATEMENT OF EQUIPMENT INSTALLATIONS, BETTERMENTS,
AND RETIREMENTS MADE DURING YEAR ENDED DECEMBER 31, 1948.**

Number of Units Installed (a)	Cost of Units Installed (b)	Cost of Betterments Made to Equipment (c)	Gross Amount Charged to Additions and Betterments (d)	CLASS OF EQUIPMENT (e)	Number of Units Retired (f)	Amount Credited to Investment (g)
....	.....	\$ 38,398	\$ 38,398	Steam Locomotives	9	\$317,420
....	.....	\$ 119	\$ 119	FREIGHT TRAIN CARS	....	.....
....	.....	51,885	51,885	Box Cars	454	\$492,879
....	.....	2,981	2,981	Hopper Cars	2	5,939
....	.....	\$ 54,985	\$ 54,985	Caboose Cars		
				Total Freight Train Cars	456	\$498,818
6	\$ 16,785	\$ 1,164	\$ 17,949	COMPANY SERVICE		
				Other Company Service Cars	....	.....
18	\$ 31,193	.....	\$ 31,193	MISCELLANEOUS		
				Automobiles	11	\$ 11,028
24	\$ 47,978	\$ 94,547	\$142,525	TOTAL	476	\$827,266

COMPARATIVE STATEMENT OF OPERATING REVENUES AND EXPENSES

	1948	% of Total Revenues	1947	% of Total Revenues	INCREASE OR DECREASE Amount	%
REVENUE FROM TRANSPORTATION						
Freight—Ore.....	\$12,825,079	48.55	\$10,204,343	44.58	\$2,620,736	3.97
Freight—Coal.....	8,310,065	31.46	7,983,750	34.88	326,315	3.42*
Freight—All Other.....	5,056,333	19.14	4,494,402	19.63	561,931	.49*
Passenger and Other Revenue.....	30,418	.12	28,248	.12	2,170	....
Switching.....	146,333	.55	134,834	.59	11,499	.04*
INCIDENTAL REVENUE						
Demurrage.....	33,375	.13	31,978	.14	1,397	.01*
Rents of Buildings and Other Property.....	5,309	.02	5,230	.02	79	....
Miscellaneous—All Other.....	9,029	.03	8,678	.04	351	.01*
TOTAL RAILWAY OPERATING REVENUES.....	26,415,941	100.00	22,891,463	100.00	3,524,478	....
RAILWAY OPERATING EXPENSES						
Maintenance of Way and Structures.....	2,025,010	7.67	1,653,141	7.22	371,869	.45
Maintenance of Equipment.....	7,156,867	27.09	5,512,966	24.08	1,643,901	3.01
Traffic.....	236,432	.90	213,607	.93	22,825	.03*
Transportation.....	5,991,912	22.68	5,119,695	22.37	872,217	.31
General.....	897,638	3.39	651,409	2.85	246,229	.54
TOTAL RAILWAY OPERATING EXPENSES	16,307,859	61.73	13,150,818	57.45	3,157,041	4.28
NET OPERATING REVENUES.....	<u>\$10,108,082</u>	<u>38.27</u>	<u>\$ 9,740,645</u>	<u>42.55</u>	<u>\$ 367,437</u>	<u>4.28*</u>

*Decrease

COMPARATIVE STATEMENT OF OPERATING EXPENSES

MAINTENANCE OF WAY AND STRUCTURES

	1948	1947	INCREASE OR DECREASE
Ties.....	\$ 46,515	\$ 45,830	\$ 685
Rails.....	49,218	20,593	28,625
Other Track Material.....	111,476	94,056	17,420
Ballast.....	23,316	19,484	3,832
TOTAL TRACK MATERIAL.....	230,525	179,963	50,562
Roadway Maintenance.....	212,931	155,323	57,608
Track Laying and Surfacing.....	572,017	410,604	161,413
Dismantling Retired Road Property.....	6,760	7,019	259*
Small Tools and Supplies.....	22,655	15,451	7,204
Removing Snow, Ice and Sand.....	30,903	47,322	16,419*
Right-of-Way Expenses.....	2,500	2,549	49*
TOTAL REPAIRS—NONDEPRECIABLE PROPERTY.....	847,766	638,268	209,498
Bridges, Trestles and Culverts.....	117,148	100,165	16,983
Fences, Snowsheds and Signs.....	8,207	11,127	2,920*
Station and Office Buildings.....	50,144	48,880	1,264
Roadway Buildings.....	4,864	2,580	2,284
Water Stations.....	21,186	13,257	7,929
Fuel Stations.....	9,527	11,149	1,622*
Shops and Enginehouses.....	148,097	118,963	29,134
Coal and Ore Wharves.....	1,319	8,546	7,227*
Telegraph and Telephone Lines.....	42,110	35,783	6,327
Signals and Interlockers.....	27,227	20,777	6,450
Power Plants.....	519	634	115*
Power Transmission Systems.....	8,263	5,816	2,447
Miscellaneous Structures.....	6,406	3,550	2,856
Roadway Machines.....	25,816	25,533	283
Public Improvements—Maintenance.....	15,921	11,799	4,122
TOTAL REPAIRS—DEPRECIABLE PROPERTY.....	486,754	418,559	68,195
TOTAL REPAIRS.....	1,565,045	1,236,790	328,255
Superintendence.....	248,239	243,494	4,745
Injuries to Persons.....	20,602	17,758	2,844
Insurance.....	592	726	134*
Stationery and Printing.....	6,062	4,218	1,844
Other Expenses.....	797*	1,418	2,215*
Maintaining Joint Tracks, Yards and Other Facilities—Dr.....	7,390	7,320	70
Maintaining Joint Tracks, Yards and Other Facilities—Cr.....	2,475*	2,159*	316*
TOTAL SUPERVISION AND MISCELLANEOUS.....	279,613	272,775	6,838
TOTAL M. OF W. AND STRUCTURES (EXCEPT DEPRECIATION)....	1,844,658	1,509,565	335,093
Road Property—Depreciation.....	180,089	139,773	40,316
Retirements—Road.....	263	3,803	3,540*
TOTAL DEPRECIATION.....	180,352	143,576	36,776
TOTAL M. OF W. AND STRUCTURES.....	\$2,025,010	\$1,653,141	\$ 371,869
PER CENT OF INCREASE.....			22.49

*Decrease or Credit.

COMPARATIVE STATEMENT OF OPERATING EXPENSES—Continued

MAINTENANCE OF EQUIPMENT

	1948	1947	INCREASE OR DECREASE
Steam Locomotives—Repairs.....	\$2,664,165	\$2,406,391	\$ 257,774
Other Locomotives—Repairs.....	9,558	4,669	4,889
TOTAL LOCOMOTIVE REPAIRS.....	2,673,723	2,411,060	262,663
Freight Train Cars—Repairs.....	2,769,677	1,453,998	1,315,679
Passenger Train Cars—Repairs.....	12,238	18,531	6,293*
Work Equipment—Repairs.....	53,520	33,949	19,571
Miscellaneous Equipment—Repairs.....	7,155	6,639	516
Dismantling Retired Equipment.....	5,013	6,062	1,049*
TOTAL OTHER EQUIPMENT REPAIRS.....	2,847,603	1,519,179	1,328,424
TOTAL EQUIPMENT REPAIRS.....	5,521,326	3,930,239	1,591,087
Shop Machinery.....	104,501	57,420	47,081
Power Plant Machinery.....	30,787	22,782	8,005
Dismantling Retired Shop & Power Plant Machinery.....	25	699	674*
TOTAL MACHINERY REPAIRS.....	135,313	80,901	54,412
Superintendence.....	273,704	261,483	12,221
Injuries to Persons.....	49,884	24,394	25,490
Insurance.....	1,212	295	917
Stationery and Printing.....	7,714	7,642	72
Other Expenses.....	8,475	7,480	995
Joint Maintenance of Equipment Expenses—Dr.....	67	151	84*
Joint Maintenance of Equipment Expenses—Cr.....	51*	42*	9*
TOTAL SUPERVISION AND MISCELLANEOUS.....	341,005	301,403	39,602
TOTAL MAINTENANCE OF EQUIPMENT (EXCEPT DEPRECIATION).....	5,997,644	4,312,543	1,685,101
Shop & Power Plant Machinery—Depreciation.....	29,936	25,594	4,342
Equipment—Depreciation.....	1,130,227	1,180,499	50,272*
Retirements—Equipment.....	940*	5,670*	4,730
TOTAL DEPRECIATION.....	1,159,223	1,200,423	41,200*
TOTAL MAINTENANCE OF EQUIPMENT.....	\$7,156,867	\$5,512,966	\$1,643,901
PER CENT OF INCREASE.....			29.82

TRAFFIC

Superintendence.....	\$ 202,507	\$ 178,687	\$ 23,820
Advertising.....	9,077	12,001	2,924*
Traffic Associations.....	5,878	5,125	753
Insurance.....	12	11	1
Stationery and Printing.....	18,958	17,783	1,175
TOTAL TRAFFIC.....	\$ 236,432	\$ 213,607	\$ 22,825
PER CENT OF INCREASE.....			10.69

*Decrease or Credit.

COMPARATIVE STATEMENT OF OPERATING EXPENSES—Continued

TRANSPORTATION

	1948	1947	INCREASE OR DECREASE
Train Enginemen.....	\$ 489,698	\$ 418,163	\$ 71,535
Train Fuel.....	1,252,436	1,025,460	226,976
Water for Train Locomotives.....	98,648	84,526	14,122
Lubricants for Train Locomotives.....	53,561	43,726	9,835
Other Supplies for Train Locomotives.....	21,304	18,904	2,400
Enginehouse Expenses—Train.....	718,573	615,566	103,007
Trainmen.....	489,106	415,102	74,004
Train Supplies and Expenses.....	454,200	390,129	64,071
TOTAL TRAIN OPERATION.....	3,577,526	3,011,576	565,950
Yard Conductors and Brakemen.....	296,246	240,744	55,502
Yard Enginemen.....	178,052	142,415	35,637
Yard Motormen.....	7,028	5,802	1,226
Yard Switching Fuel.....	90,027	76,509	13,518
Water for Yard Locomotives.....	20,668	18,063	2,605
Lubricants for Yard Locomotives.....	4,379	3,236	1,143
Other Supplies for Yard Locomotives.....	3,701	3,444	257
Enginehouse Expenses—Yard.....	246,960	205,593	41,367
TOTAL YARD LOCOMOTIVE OPERATION.....	847,061	695,806	151,255
TOTAL TRAIN AND LOCOMOTIVE OPERATION.....	4,424,587	3,707,382	717,205
Station Employees.....	473,891	416,950	56,941
Weighing, Inspection and Demurrage Bureaus.....	5,494	5,046	448
Station Supplies and Expenses.....	26,077	25,078	999
TOTAL STATION SERVICE.....	505,462	447,074	58,388
Yard Switch and Signal Tenders.....	25,352	20,334	5,018
Signal and Interlocker Operation.....	4,686	4,514	172
Crossing Protection.....	48,220	41,860	6,360
Telegraph and Telephone Operation.....	23,699	21,208	2,491
TOTAL SIGNALS AND CROSSING PROTECTION.....	101,957	87,916	14,041
TOTAL OPERATION OF STATIONS AND OTHER FACILITIES.....	607,419	534,990	72,429
TOTAL DIRECT OPERATING COST.....	\$5,032,006	\$4,242,372	\$ 789,634

Continued

*Decrease or Credit.

COMPARATIVE STATEMENT OF OPERATING EXPENSES—Concluded

TRANSPORTATION—Concluded

	1948	1947	INCREASE OR DECREASE
Superintendence.....	\$ 430,622	\$ 387,731	\$ 42,891
Dispatching Trains.....	223,089	189,201	33,888
Yardmasters and Yard Clerks.....	218,512	191,953	26,559
Yard Supplies and Expenses.....	13,010	10,498	2,512
TOTAL SUPERVISION.....	885,233	779,383	105,850
Clearing Wrecks.....	8,813	7,230	1,583
Damage to Property.....	1,364*	6,093	7,457*
Damage to Live Stock on Right-of-Way.....	29	987*	1,016
Loss and Damage—Freight.....	10,888	10,044	844
Loss and Damage—Baggage.....	13	8	5
Injuries to Persons.....	53,985	40,584	13,401
TOTAL CASUALTIES.....	72,364	62,972	9,392
Stationery and Printing.....	36,525	32,659	3,866
Other Expenses.....	10,908*	24,164	35,072*
Insurance.....	267	222	45
Operating Joint Yards and Terminals—Dr.....	5,599	5,350	249
Operating Joint Yards and Terminals—Cr.....	33,052*	29,631*	3,421*
Operating Joint Tracks and Facilities—Dr.....	19,541	16,983	2,558
Operating Joint Tracks and Facilities—Cr.....	15,663*	14,779*	884*
TOTAL MISCELLANEOUS.....	2,309	34,968	32,659*
TOTAL SUPERVISION, CASUALTIES AND MISCELLANEOUS.....	959,906	877,323	82,583
TOTAL TRANSPORTATION.....	\$5,991,912	\$5,119,695	\$ 872,217
PER CENT OF INCREASE.....			17.04

GENERAL

Salaries and Expenses of General Officers.....	\$ 183,827	\$ 142,051	\$ 41,776
Salaries and Expenses of Clerks and Attendants.....	501,123	342,148	158,975
General Office Supplies and Expenses.....	71,303	66,635	4,668
Law Expenses.....	40,063	34,275	5,788
Insurance.....	387	379	8
Pensions.....	33,514	23,702	9,812
Stationery and Printing.....	40,988	18,024	22,964
Valuation Expenses.....	630	549	81
Other Expenses.....	25,803	23,646	2,157
TOTAL GENERAL.....	\$ 897,638	\$ 651,409	\$ 246,229
PER CENT OF INCREASE.....			37.80

*Decrease or Credit.

CLASSIFICATION OF LOCOMOTIVE AND CAR EQUIPMENT

	AVAILABLE FOR SERVICE BEGINNING OF YEAR 1948	INSTALLED DURING YEAR	RETIRED FROM SERVICE DURING YEAR	AVAILABLE FOR SERVICE CLOSE OF YEAR 1948
LOCOMOTIVES OWNED OR LEASED				
Pacific Passenger.....	4	..	..	4
Six-Wheel Switching.....	7	..	1	6
Eight-Wheel Switching.....	12	..	..	12
Consolidation Freight.....	23	..	2	21
Santa Fe Freight.....	20	..	6	14
Texas Freight.....	47	..	..	47
Diesel Switching.....	1	..	..	1
Total All Classes of Locomotives.....	114	..	9	105
PASSENGER TRAIN CARS OWNED OR LEASED				
Coaches—Steel.....	3	..	..	3
Passenger and Baggage—Steel.....	3	..	..	3
Baggage and Mail—Steel.....	3	..	..	3
Total.....	9	..	..	9
FREIGHT TRAIN CARS OWNED OR LEASED				
Caboose Cars—Steel.....	20	..	..	20
Caboose Cars—Steel Underframe.....	22	..	2	20
Box Cars—Steel.....	989	..	..	989
Flat Cars.....	149	..	..	149
Gondola Cars—Steel.....	1,523	..	..	1,523
Hopper Cars—Steel.....	11,133	..	454	10,679
Covered Hopper Cars.....	25	..	..	25
Total.....	13,861	..	456	13,405
COMPANY SERVICE CARS OWNED OR LEASED				
Ballast Spreaders.....	1	..	..	1
Business Cars.....	2	..	..	2
Camp Cars.....	21	..	..	21
Crane Tender Cars.....	2	..	..	2
Dining Cars.....	1	..	..	1
Idler Cars.....	2	..	..	2
Locomotive Cranes.....	6	..	..	6
Rubbish Cars.....	10	..	..	10
Scale Test Cars.....	2	..	..	2
Storage Cars.....	3	..	..	3
Cleaning Vat Car.....	1	..	..	1
Water Cars.....	1	..	..	1
Wrecking Cars.....	8	..	..	8
Wrecking Cranes.....	2	..	..	2
Tank Cars.....	..	6	..	6
Total.....	62	6	..	68
Total All Classes of Cars.....	13,932	6	456	13,482

COMPARATIVE STATEMENT OF STATISTICS OF OPERATIONS

	1948	1947	INCREASE	DECREASE
Average Miles of Road Operated—Freight Service..	213.77	213.77	.....	.....
Average Miles of Road Operated—Passenger Service	155.12	155.12	.....	.....
Average Miles of Road Operated—All Services.....	213.77	213.77	.....	.....

TRAIN MILES

Freight—Ordinary.....	706,036	681,790	24,246	.....
Freight—Light.....	24,137	26,327	.....	2,190
Freight—Total.....	730,173	708,117	22,056	.....
Freight Total—North.....	367,533	357,406	10,127	.....
Freight Total—South.....	362,640	350,711	11,929	.....
Percentage Freight Train Miles—North.....	50.34	50.47	.....	.13
Percentage Freight Train Miles—South.....	49.66	49.53	.13	.....
Passenger.....	96,064	99,293	.....	3,229
Total Transportation Service.....	826,237	807,410	18,827	.....
Work Service.....	51,828	39,190	12,638	.....

LOCOMOTIVE MILES

Freight—Principal.....	745,997	718,813	27,184	.....
Freight—Helper.....	515,324	531,344	.....	16,020
Freight—Light.....	15,012	11,992	3,020	.....
Freight—Total.....	1,276,333	1,262,149	14,184	.....
Passenger—Principal.....	96,064	99,293	.....	3,229
Passenger—Helper.....	.....	.....	.....	.....
Passenger—Light.....	12	.....	12	.....
Passenger—Total.....	96,076	99,293	.....	3,217
Train Switching—Freight—Total.....	93,696	98,820	.....	5,124
Yard Switching—Freight—Steam.....	322,706	313,535	9,171	.....
Yard Switching—Freight—Diesel.....	9,733	10,753	.....	1,020
Yard Switching—Passenger—Steam.....	1,836	2,046	.....	210
Yard Switching—Passenger—Diesel.....	1,428	1,458	.....	30
Yard Switching—Total.....	335,703	327,792	7,911	.....
Total Transportation Service.....	1,801,808	1,788,054	13,754	.....
Work Service.....	51,828	39,190	12,638	.....

COMPARATIVE STATEMENT OF STATISTICS OF OPERATIONS—Continued

	1948	1947	INCREASE	DECREASE
CAR MILES				
Freight Train—Loaded—North.....	11,654,391	13,111,924	.....	1,457,533
Freight Train—Loaded—South.....	23,619,633	23,038,586	581,047	.....
Freight Train—Loaded—Total.....	35,274,024	36,150,510	.....	876,486
Freight Train—Empty—North.....	13,775,484	12,149,519	1,625,965	.....
Freight Train—Empty—South.....	1,974,985	2,457,619	.....	482,634
Freight Train—Empty—Total.....	15,750,469	14,607,138	1,143,331	.....
Sum of Loaded and Empty.....	51,024,493	50,757,648	266,845	.....
Freight Train—Caboose—North.....	392,320	359,044	33,276	.....
Freight Train—Caboose—South.....	387,760	352,938	34,822	.....
Freight Train—Caboose—Total.....	780,080	711,982	68,098	.....
Freight Train—Exclusive Work Equipment—North	7,891	7,331	560	.....
Freight Train—Exclusive Work Equipment—South	8,524	7,459	1,065	.....
Freight Train—Exclusive Work Equipment—Total.	16,415	14,790	1,625	.....
Freight Train Total—North.....	25,830,086	25,627,818	202,268	.....
Freight Train Total—South.....	25,990,902	25,856,602	134,300	.....
Freight Train Total.....	51,820,988	51,484,420	336,568	.....
Passenger Train—Passenger.....	106,529	107,227	.....	698
Passenger Train—Other.....	107,569	110,854	.....	3,285
Passenger Train—Total.....	214,098	218,081	.....	3,983
Total Transportation Service.....	52,035,086	51,702,501	332,585	.....
Work Service.....	96,983	68,330	28,653	.....

COMPARATIVE STATEMENT OF STATISTICS OF OPERATIONS—Continued

	1948	1947	INCREASE	DECREASE
FREIGHT SERVICE				
Tons—Revenue Freight—North.....	7,410,948	8,599,424	.....	1,188,476
Tons—Revenue Freight—South.....	17,436,969	16,693,213	743,756	.....
Tons—Revenue Freight—Total.....	24,847,917	25,292,637	.....	444,720
Percentage Revenue Tons—North.....	29.83	34.00	.....	4.17
Percentage Revenue Tons—South.....	70.17	66.00	4.17	.....
Tons Revenue Freight—Ore.....	12,834,737	12,315,065	519,672	.....
Tons Revenue Freight—Coal.....	6,808,497	7,586,850	.....	778,353
Tons Revenue Freight—Miscellaneous.....	5,204,683	5,390,722	.....	186,039
Tons Revenue Freight—Total.....	24,847,917	25,292,637	.....	444,720
Tons Non-Revenue Freight.....	422,623	388,548	34,075	.....
Tons—Total.....	25,270,540	25,681,185	.....	410,645
Tons One Mile—Revenue Freight—North.....	731,699,721	806,842,644	.....	75,142,923
Tons One Mile—Revenue Freight—South.....	1,962,162,220	1,882,853,149	79,309,071	.....
Tons One Mile—Revenue Freight—Total.....	2,693,861,941	2,689,695,793	4,166,148	.....
Tons One Mile—Non-Revenue Freight.....	21,375,289	19,361,645	2,013,644	.....
Tons One Mile—Total.....	2,715,237,230	2,709,057,438	6,179,792	.....
Percentage—Tons One Mile—Revenue Freight— North	27.16	30.00	.....	2.84
Percentage—Tons One Mile—Revenue Freight— South	72.84	70.00	2.84	.....

PASSENGER SERVICE

Passengers Carried—Revenue.....	32,712	43,075	.....	10,363
Passenger Miles—Revenue.....	715,500	802,856	.....	87,356

REVENUES AND EXPENSES

Freight Revenue.....	\$ 26,191,477	\$ 22,682,495	\$ 3,508,982	.....
Revenue from Passengers Carried.....	\$ 18,216	\$ 18,695	.....	\$ 479
Mail Revenue.....	\$ 8,165	\$ 5,733	2,432	.....
Express Revenue.....	\$ 3,740	\$ 3,542	198	.....
Revenue from Other Passenger Traffic.....	\$ 297	\$ 278	19	.....
Passenger Service Train Revenue.....	\$ 30,418	\$ 28,248	2,170	.....
All Other Operating Revenues.....	\$ 194,046	\$ 180,720	13,326	.....
Operating Revenues.....	\$ 26,415,941	\$ 22,891,463	\$ 3,524,478	.....
Operating Expenses.....	\$ 16,307,859	\$ 13,150,818	\$ 3,157,041	.....
Net Operating Revenues.....	\$ 10,108,082	\$ 9,740,645	\$ 367,437	.....

* AVERAGES PER MILE OF ROAD

Freight—Train Miles.....	3,416	3,313	103	.....
Passenger—Train Miles.....	619	640	.....	21
Transportation Service Train Miles.....	3,865	3,777	88	.....
Work Train Miles.....	242	183	59	.....
Locomotive Miles—Transportation.....	8,429	8,364	65	.....
Freight Service Car Miles.....	242,415	240,840	1,575	.....
Passenger Service Car Miles.....	1,380	1,406	.....	26
Freight Revenue.....	\$ 122,521.76	\$ 106,107.00	\$ 16,414.76	.....
Passenger Service Train Revenue.....	\$ 196.09	\$ 182.10	\$ 13.99	.....
Operating Revenues.....	\$ 123,571.79	\$ 107,084.55	\$ 16,487.24	.....
Operating Expenses.....	\$ 76,286.94	\$ 61,518.54	\$ 14,768.40	.....
Net Operating Revenues.....	\$ 47,284.85	\$ 45,566.01	\$ 1,718.84	.....
Ton-Miles—Revenue Freight.....	12,601,684	12,582,195	19,489	.....
Ton-Miles—All Freight.....	12,701,676	12,672,767	28,909	.....
Passengers Carried—Revenue.....	211	278	.....	67
Passenger-Miles—Revenue.....	4,613	5,176	.....	563

*Freight, Passenger or Combined Road Mileages used as necessitated by character of statistics.

COMPARATIVE STATEMENT OF STATISTICS OF OPERATIONS—Concluded

AVERAGES PER TRAIN-MILE	1948	1947	INCREASE	DECREASE
Loaded Freight Car Miles—Freight Trains.....	48.31	51.05	.....	2.74
Empty Freight Car Miles—Freight Trains.....	21.57	20.63	.94	.....
Ton-Miles—Revenue Freight.....	3,689.35	3,798.38	.....	109.03
Ton-Miles—All Freight.....	3,718.62	3,825.72	.....	107.10
Passenger Train Car Miles—Passenger Trains.....	2.21	2.19	.02	.....
Revenue Passenger-Miles.....	7.45	8.09	.....	.64
Freight Revenue.....	\$ 35.87	\$ 32.03	\$ 3.84	.....
Passenger Service Train Revenue.....	\$.32	\$.28	\$.04	.....
Passenger Service Train Revenue (Excluding Mail and Express).....	\$.19	\$.19	.....	.....
Operating Revenues.....	\$ 31.97	\$ 28.35	\$ 3.62	.....
Operating Expenses.....	\$ 19.74	\$ 16.29	\$ 3.45	.....
Net Operating Revenues.....	\$ 12.23	\$ 12.06	\$.17	.....

AVERAGES PER LOCOMOTIVE-MILE

Train-Miles—Freight Trains.....	.57	.56	.01	.....
Car-Miles—Freight Trains.....	40.60	40.79	.....	.19
Train-Miles—Passenger Trains.....	1.00	1.00	.....	.....
Car-Miles—Passenger Trains.....	2.21	2.19	.02	.....
Ton-Miles—Revenue Freight.....	2,110.63	2,131.04	.....	20.41

AVERAGES PER LOADED FREIGHT CAR-MILE

Ton-Miles—Revenue Freight.....	76.37	74.40	1.97	.....
Ton-Miles—All Freight.....	76.98	74.94	2.04	.....
Freight Revenue.....	\$ 74251	\$ 62745	\$ 11506	.....

AVERAGES PER CAR-MILE—PASSENGER

Passenger-Miles—Revenue.....	6.62	7.49	.....	.87
Passenger Revenue.....	\$ 16865	\$ 17435	.....	\$ .00570

MISCELLANEOUS AVERAGES

Miles Hauled—Revenue Freight.....	108.41	106.34	2.07	.....
Miles Hauled—Non-Revenue Freight.....	50.53	49.83	.75	.....
Miles Hauled—All Freight.....	107.45	105.49	1.96	.....
Miles Carried—Revenue Passengers.....	21.87	18.64	3.23	.....
Revenue Per Ton of Freight.....	\$ 1.05407	\$.89680	\$.15727	.....
Revenue Per Ton-Mile of Freight.....	\$.00972	\$.00843	\$.00129	.....
Revenue Per Passenger.....	\$.55685	\$.43400	\$.12285	.....
Revenue Per Passenger Mile.....	\$.02546	\$.02329	\$.00217	.....
Average Train Load, North, Tons.....	1,990.84	2,257.50	.....	266.66
Average Train Load, South, Tons.....	5,410.77	5,368.67	42.10	.....
Percentage of Northbound Load to Southbound Load.....	36.79	42.05	.....	5.26

COMMODITY STATISTICS—REVENUE FREIGHT ONLY
FOR YEAR ENDED DECEMBER 31, 1948

COMMODITY GROUP OR CLASS	ORIGINATING ON OWN ROAD				RECEIVED FROM CONNECTING CARRIERS				TOTAL	
	Terminating on Line		Delivered to Connecting Carriers		Terminating on Line		Delivered to Connecting Carriers		Number of Cartloads	Number of Tons (2,000 lbs.)
	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)		
GROUP I PRODUCTS OF AGRICULTURE (C. L.)										
Wheat.....			82	4,214	.....	.....	.....	.....	82	4,214
Corn.....					49	2,142	.....	.....	49	2,142
Sorghum grains.....					1	42	.....	.....	1	42
Oats.....			1	7	40	1,498	.....	.....	41	1,505
Barley and rye.....										
Rice.....										
Grain, N. O. S.....			17	807	2	40	.....	.....	19	847
Flour, wheat.....					25	770	.....	.....	25	770
Meal, corn.....										
Flour, edible, N. O. S.....					18	574	1	31	19	605
Cereal food preparations, N. O. S.....					37	916	.....	.....	37	916
Milk products, N. O. S.....			1	30	397	12,654	1	30	399	12,714
Hay.....			187	2,507	.....	.....	.....	.....	187	2,507
Straw.....										
Tobacco, unmanufactured.....										
Tobacco fittings, sweepings, and waste.....					6	203	.....	.....	6	203
Cotton in bales.....										
Cotton linters, nolls, and regins.....										
Cottonseed.....										
Cottonseed oil cake and meal.....					8	249	.....	.....	8	249
Cottonseed hulls and bran.....										
Soybeans.....										
Soybean oil cake and meal.....					93	2,899	.....	.....	93	2,899
Vegetable and nut oil cake and meal, N. O. S.....					10	300	.....	.....	10	300
Apples, fresh, not frozen.....										
Bananas, fresh.....										
Berries, fresh, not frozen.....										
Cantaloupes and melons, N. O. S.....										
Grapes, fresh.....										
Lemons, limes, and citrus fruits, N. O. S.....										
Oranges and grapefruit.....										
Peaches, fresh, not frozen.....										
Pears, fresh, not frozen.....										
Watermelons.....										
Fruits, fresh, N. O. S., not frozen.....										
Fruits, dried, dehydrated, and evaporated, N. O. S.....			1	17	4	105	1	49	6	171
Fruits and berries, fresh, frozen.....										
Coffee.....										
Cabbage.....						319	.....	.....	15	319
Celery.....										
Lettuce.....										
Onions, dry.....										
Potatoes, other than sweet.....			1	37	2	51	.....	.....	3	88
Tomatoes.....										
Vegetables, fresh, N. O. S., not frozen.....										
Beans and peas, dried.....										
Vegetables, dried, dehydrated, and evaporated, N. O. S.....										

COMMODITY STATISTICS—Continued

COMMODITY GROUP OR CLASS	ORIGINATING ON OWN ROAD				RECEIVED FROM CONNECTING CARRIERS				TOTAL	
	Terminating on Line Number of Cartloads	Number of Tons (2,000 lbs.)	Delivered to Connecting Carriers Number of Cartloads	Number of Tons (2,000 lbs.)	Terminating on Line Number of Cartloads	Number of Tons (2,000 lbs.)	Delivered to Connecting Carriers Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)
GROUP I—Continued										
Vegetables, fresh, frozen.....									2	38
Peanuts.....					4	100	.....	.....	4	100
Sugar beets.....										
Malt, N. O. S.....										
Flaxseed.....										
Seeds, N. O. S.....					1	35	.....	.....	1	35
Products of agriculture, N. O. S.....			1	11	48	1,479	.....	.....	49	1,490
TOTAL PRODUCTS OF AGRICULTURE.....			291	7,630	761	24,398	5	148	1,057	32,176
GROUP II										
ANIMALS AND PRODUCTS (C. L.)										
Horses, mules, ponies, and asses.....									22	263
Cattle and calves, single-deck.....										
Calves, double-deck.....										
Sheep and goats, single-deck.....										
Sheep and goats, double-deck.....										
Swine, single-deck.....										
Swine, double-deck.....										
Meats, fresh, N. O. S.....										
Meats, cooked, cured, dried, and smoked.....										
Packing house products, edible, N. O. S.....										
Margarine, N. O. S.....										
Poultry, live.....										
Poultry, dressed and frozen.....										
Eggs.....										
Butter.....										
Cheese.....										
Dairy products, N. O. S.....										
Wool and mohair in grease.....										
Wool and mohair, N. O. S.....										
Hides, skins, and pelts, N. O. S.....										
Leather, N. O. S.....										
Sea food, N. O. S.....										
Fish and sea animal oil.....										
Animals and products, N. O. S.....										
TOTAL ANIMALS AND PRODUCTS.....			10	189	70	1,796	1	27	81	2,012
GROUP III										
PRODUCTS OF MINES (C. L.)										
Anthracite coal, N. O. S.....									103	5,689
Anthracite coal to breakers and washeries.....										
Bituminous coal.....										
Coke.....	5,746	407,614	52,488	3,741,061	103	5,689	.....	.....	.....	.....
Iron ore.....	164	4,423	23	1,038	10,576	705,390	28,594	1,948,743	97,706	6,802,808
Aluminum ore and concentrates.....					10,598	21,668	19	78	804	27,907
Copper ore and concentrates.....					123,227	11,036,104	23,114	1,798,633	146,341	12,834,737
Lead ore and concentrates.....										
Zinc ore and concentrates.....										

COMMODITY STATISTICS—Continued

COMMODITY GROUP OR CLASS	ORIGINATING ON OWN ROAD				RECEIVED FROM CONNECTING CARRIERS				TOTAL			
	Terminating on Line		Delivered to		Terminating on Line		Delivered to		Terminating on Line		Delivered to	
	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)
GROUP III—Continued												
Ores and concentrates, N. O. S.....	.....	.....	1	58	209	17,966	557	42,539	767	60,463	.....	.....
Barytes.....	.....	9,395	.....	8,053	1	30	.....	157	1	30	.....	.....
Clay and bentonite.....	170	.....	170	23,288	376	20,808	3	144	719	38,413	.....	.....
Sand, industrial.....	375	22,958	336	13,019	135	8,453	7	371	869	54,843	.....	.....
Gravel and sand, N. O. S.....	336	21,021	216	30,261	397	22,669	3	371	956	57,080	.....	.....
Stone and rock: Broken, ground, and crushed	4,428	401,749	1,771	34,213	1,476	1,251,880	20	1,000	7,695	609,073	.....	.....
Fluxing stone and raw dolomite.....	15,233	1,247,935	409	4,136	6	351	2,495	190,775	33,835	2,724,803	.....	.....
Stone, rough, N. O. S.....	4	206	72	120	2	74	.....	82	2	4,693	.....	.....
Stone, finished, N. O. S.....	.....	.....	.....	.....	2	17	.....	.....	6	194	.....	.....
Petroleum, crude.....	.....	.....	4	.....	2	30,883	.....	1,247	867	32,130	.....	.....
Asphalt.....	.....	.....	.....	.....	835	1,178	22	858	56	2,036	.....	.....
Salt.....	.....	.....	.....	.....	34	7,752	.....	.....	169	7,752	.....	.....
Phosphate rock.....	.....	.....	.....	.....	169	53	.....	.....	2	53	.....	.....
Sulphur.....	.....	.....	37	2,181	2	54,496	2	94	976	56,771	.....	.....
Products of mines, N. O. S.....	.....	.....	.....	.....	937	.....	.....	.....	.....	.....	.....	.....
TOTAL PRODUCTS OF MINES.....	26,456	2,115,301	55,527	3,917,428	155,105	13,301,424	54,868	3,985,339	291,956	23,319,492	.....	.....
GROUP IV												
PRODUCTS OF FORESTS (C. L.)												
Logs, butts, and piling, wooden.....	1	20	40	1,217	39	1,000	.....	.....	41	1,237	.....	.....
Posts, poles, and piling, wooden.....	.....	.....	.....	.....	.....	.....	.....	.....	39	1,000	.....	.....
Wood, fuel.....	.....	.....	2	61	72	2,129	23	625	97	2,815	.....	.....
Ties, railroad.....	.....	.....	.....	40	.....	.....	.....	.....	40	815	.....	.....
Pulpwood.....	1	30	25	912	385	17,244	6	174	617	18,360	.....	.....
Lumber, shingles, and lath.....	.....	.....	1	40	43	122	2	24	45	746	.....	.....
Box, crate, and cooperage materials.....	.....	.....	.....	.....	3	104	.....	.....	3	104	.....	.....
Veneer, plywood, and built-up wood.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rooin and turpentine.....	.....	.....	.....	.....	7	139	.....	.....	7	139	.....	.....
Products of forests, N. O. S.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL PRODUCTS OF FORESTS.....	2	50	68	2,230	749	21,338	31	823	850	24,441	.....	.....
GROUP V												
MANUFACTURERS AND MISCELLANEOUS (C. L.)												
Gasoline.....	.....	.....	.....	.....	610	16,457	.....	.....	610	16,457	.....	.....
Fuel, road, and petroleum residual oil, N. O. S.....	3	80	2	71	635	22,236	20	646	680	23,033	.....	.....
Lubricating oils and greases.....	.....	.....	.....	.....	43	966	.....	.....	43	966	.....	.....
Petroleum products, refined, N. O. S.....	.....	.....	30	1,077	23	990	.....	.....	53	1,767	.....	.....
Gases, other than petroleum, N. O. S.....	.....	.....	1	6	16	362	.....	.....	17	368	.....	.....
Cottonseed oil.....	.....	.....	3	68	.....	.....	2	62	.....	.....	.....	.....
Linseed oil.....	.....	.....	.....	.....	1	30	.....	36	.....	160	.....	.....
Soybean oil.....	.....	.....	.....	.....	1	30	.....	36	.....	60	.....	.....
Vegetable and nut oils, N. O. S.....	.....	.....	.....	.....	8	180	1	32	9	204	.....	.....
Oils, N. O. S.....	.....	.....	.....	.....	.....	.....	1	32	32	204	.....	.....
Oil foots, sediment, and tank bottoms.....	.....	.....	.....	.....	2	44	.....	.....	2	44	.....	.....
Rubber, crude, natural, and synthetic.....	.....	.....	.....	.....	.....	.....	.....	.....	1	44	.....	.....
Rubber goods, N. O. S.....	.....	.....	5	43	.....	.....	.....	.....	7	68	.....	.....
Chemicals, N. O. S.....	.....	.....	209	8,492	.....	.....	.....	.....	361	14,287	.....	.....
Sulphuric acid.....	.....	.....	.....	.....	143	8,435	3	110	146	8,545	.....	.....

COMMODITY STATISTICS—Continued

COMMODITY GROUP OR CLASS	ORIGINATING ON OWN ROAD				RECEIVED FROM CONNECTING CARRIERS				TOTAL	
	Terminating on Line		Delivered to Connecting Carriers		Terminating on Line		Delivered to Connecting Carriers		Number of Carloads	Number of Tons (2,000 lbs.)
	Number of Carloads	Number of Tons (2,000 lbs.)	Number of Carloads	Number of Tons (2,000 lbs.)	Number of Carloads	Number of Tons (2,000 lbs.)	Number of Carloads	Number of Tons (2,000 lbs.)		
GROUP V—Continued										
Acids, N. O. S.										
Sodium (soda) products.										
Alcohol, N. O. S.										
Blacks, N. O. S.										
Fertilizers, N. O. S.										
Insecticides and fungicides, N. O. S.										
Tar, pitch, and creosote.										
Tanning material, N. O. S.										
Paint, paint material, putty, and varnish.										
Plastics.										
Cellulose articles, N. O. S.										
Drugs, medicines, and toilet preparations.										
Aluminum: Bar, ingot, pig, and slab										
Aluminum, N. O. S.										
Copper: Ingot, matte, and pig.										
Copper, brass, and bronze, N. O. S.										
Lead and zinc: Bar, ingot, and pig.										
Lead and zinc, N. O. S.										
Magnesium metal and alloy										
Alloys for steel manufacture.										
Metals and alloys, N. O. S.										
Iron, pig.										
Iron and steel: Billet, bloom, and ingot.										
Iron and steel: Bar, rod, and slab.										
Iron and steel, N. O. S.										
Iron and steel nails and wire (woven and not woven), N. O. S.										
Manufactured iron and steel										
Cast iron pipe and fittings										
Iron and steel pipe and fittings, N. O. S.										
Tanks, N. O. S.										
Agricultural implements, N. O. S.										
Agricultural implement parts, N. O. S.										
Machinery and machines, N. O. S.										
Machinery parts.										
Business and office machines										
Railway equipment moved on own wheels.										
Railway equipment, S. U., not moved on own wheels.										
Rails and railway track material, iron and steel.										
Vehicles, other than motor										
Automobiles, passenger										
Automobiles, freight.										
Vehicles, motor, N. O. S.										
Military vehicles, N. O. S.										
Automobiles and autotrucks, K. D.										
Vehicle parts, N. O. S.										
Airplanes, aircraft, and parts										
Tires and tubes, rubber.										
Guns, small arms, and parts, N. O. S.										
Ammunition and explosives.										

COMMODITY STATISTICS—Continued

COMMODITY GROUP OR CLASS	ORIGINATING ON OWN ROAD				RECEIVED FROM CONNECTING CARRIERS				TOTAL	
	Terminating on Line		Delivered to Connecting Carriers		Terminating on Line		Delivered to Connecting Carriers		Number of Cartloads	Number of Tons (2,000 lbs.)
	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)	Number of Cartloads	Number of Tons (2,000 lbs.)		
GROUP V—Continued										
Cement, natural and portland.....	108	4,534	770	39,483	289	12,821	2	50	1,167	56,838
Brick, common.....					76	3,512	2	70	78	3,562
Brick, N. O. S., and building tile.....					1	56	2	264	88	126
Refined copper, N. O. S.....					81	3,648	7	314	88	3,912
Refined lead, N. O. S.....					462	20,779	7	.....	469	21,093
Artificial cork, N. O. S.....					2	81	.....	.....	2	81
Artificial glass, N. O. S.....	1	15	3	134	203	7,101	.....	.....	297	7,250
Plaster, Stucco.....					34	1,049	.....	.....	34	1,049
Sewer pipe and drain tile (not metal).....					8	264	5	170	8	264
Broken or ground brick, blocks, crockery, and glass.....									6	110
Woodpulp.....	3	53	60	1,209	2	88	2	62	82	1,596
Scrap paper and rags.....					17	272	.....	.....	11	312
Newspaper paper.....					11	312	.....	.....	.....	.....
Printing paper, N. O. S.....					18	473	1	31	19	504
Wrapping paper.....					33	918	.....	.....	33	918
Paper bags.....					41	731	2	31	48	869
Paper and paper articles, N. O. S.....										
Printed matter, N. O. S.....										
Paperboard, fibreboard, and pulpboard.....					9	202	1	38	10	240
Wallboard.....					173	5,231	5	187	179	5,451
Building paper and papered roofing material.....	6	181	15	425	55	92	3	92	79	2,454
Insulating materials, N. O. S.....					51	1,756	8	120	64	857
Building woodwork and millwork.....					2	664	.....	.....	3	83
Building materials, fabricated and portable, N. O. S.....					3	83	2	39	7	230
Asbestos articles, N. O. S.....					17	327	.....	.....	18	337
Electrical equipment and parts, N. O. S.....										
Furnaces, heaters, radiators, and parts.....	2	29	45	797	27	645	3	42	75	1,484
Bathrooms and lavatory fixtures and sinks.....					8	149	.....	.....	14	174
Hardware, N. O. S.....					3	32	.....	.....	8	149
Glass.....					3	81	.....	.....	3	32
Glassware, N. O. S.....					1	16	.....	.....	4	113
Glass bottles, jars, and packing glasses, N. O. S.....					22	1,306	16	504	17	1,319
China, crockery, and earthenware.....					16	477	3	111	23	68
Woodenware.....					4	51	.....	.....	9	125
Household utensils, N. O. S.....					5	10	.....	.....	23	658
Refrigerators, freezing apparatus, and parts.....	1	55	191	2,030	1	80	.....	.....	7	135
Laundry equipment.....					1	22	.....	.....	207	2,504
Stoves, ranges, and parts.....					1	25	.....	.....	1	25
Floor covering.....					1	13	.....	.....	3	22
Furniture, N. O. S.....					2	10	.....	.....	1	10
Furniture parts, N. O. S.....					1	8	.....	.....	2	34
Tools and parts, N. O. S.....										
Abrazives, other than crude.....										
Bagging, burlap, cotton, gunny, and jute, N. O. S.....										
Bags, burlap, cotton, gunny, and jute, N. O. S.....										
Cotton cloth and cotton fabrics, N. O. S.....										
Cotton factory products.....										
Synthetic fibre and yarns (rayon or nylon).....										
Cloth and fabrics, N. O. S.....	2	54	1	26	.....	.....	.....	.....	3	80

COMMODITY STATISTICS—Concluded

COMMODITY GROUP OR CLASS	ORIGINATING ON OWN ROAD				RECEIVED FROM CONNECTING CARRIERS				TOTAL	
	Terminating on Line	Number of Carloads	Number of Tons (2,000 lbs.)	Delivered to Connecting Carriers	Terminating on Line	Number of Carloads	Number of Tons (2,000 lbs.)	Delivered to Connecting Carriers	Number of Carloads	Number of Tons (2,000 lbs.)
GROUP V—Continued										
Rope, cordage, and binder twine, N. O. S.	12	261	245	3,061	3	48	3	48	3	48
Boots, shoes, and findings, N. O. S.										
Luggage and handbags, N. O. S.										
Athletic, gymnasium, playground, and sporting equipment, N. O. S.										
Games and toys, N. O. S.										
Liquors, alcoholic, N. O. S.										
Wine, N. O. S.										
Liquors, malt, N. O. S.										
Beverages, N. O. S.										
Ice, N. O. S.										
Syrup and molasses, refined, N. O. S.										
Molasses, residual, N. O. S.										
Sugar, N. O. S.										
Candy and confectionery, N. O. S.										
Food products, N. O. S., in cans and packages, not frozen, N. O. S.										
Starch, N. O. S.										
Soap and cleaning and washing compounds, N. O. S.										
Matches, N. O. S.										
Feed, animal and poultry, N. O. S.										
Manufactured tobacco, N. O. S.										
Cigarettes, N. O. S.										
Containers, metal, N. O. S.										
Containers, wooden, N. O. S.										
Containers, fibreboard and paperboard, K. D.										
Containers, N. O. S., empty, N. O. S.										
Scrap iron and scrap steel, N. O. S.										
Iron and steel borings, turnings, etc., N. O. S.										
Furnace slag, N. O. S.										
Waste materials for remelting, N. O. S.										
Waste materials, N. O. S.										
Manufactures and miscellaneous, N. O. S.										
TOTAL MANUFACTURES AND MISCELLANEOUS, N. O. S.	4,384	186,770	15,603	630,567	14,596	576,946	1,672	59,614	36,255	1,453,897
GROUP VI										
FORWARDER TRAFFIC (C. L.)										
Forwarder Traffic (C. L.)	30,842	2,302,121	71,499	4,558,044	171,281	13,925,902	56,577	4,045,951	330,199	24,832,018
GRAND TOTAL, CARLOAD TRAFFIC, N. O. S.										
GROUP VII										
L. C. L. FREIGHT	528			6,092		8,828		451		15,899
ALL L. C. L. freight, N. O. S.										
GRAND TOTAL, CARLOAD AND L. C. L. TRAFFIC, N. O. S.										
		2,302,649		4,564,136		13,934,730		4,046,402		24,847,917

**SUMMARY OF REVENUE TONNAGE HANDLED
FEBRUARY 1897 TO DECEMBER 1948 INCLUSIVE**

	IRON ORE		COAL	OTHER FREIGHT	TOTAL	FREIGHT REVENUE
	(Gross Tons)	(Net Tons)	(Net Tons)	(Net Tons)	(Net Tons)	
1897	446,810	500,428	503,380*	147,548*	1,151,356	\$ 457,003
1898	1,477,768	1,655,101	436,297*	375,976*	2,467,374	1,183,639
1899	2,176,525	2,437,708	455,701*	598,754*	3,492,163	1,620,126
1900	2,396,474	2,684,051	671,475*	824,865*	4,180,391	2,118,200
1901	3,233,962	3,622,038	745,059*	1,058,257*	5,425,354	2,680,716
1902	4,183,868	4,685,933	1,034,871*	958,564*	6,679,368	3,569,084
1903	3,909,982	4,379,180	1,427,635	1,079,682	6,886,497	3,756,292
1904	4,087,675	4,578,196	1,481,777	1,147,456	7,207,429	3,877,547
1905	5,196,668	5,820,268	2,171,019	1,514,152	9,505,439	4,998,613
1906	5,316,338	5,954,298	2,831,382	1,685,659	10,471,339	5,552,467
1907	5,843,186	6,544,369	2,932,337	1,858,655	11,335,361	5,966,166
1908	4,715,023	5,280,825	2,233,355	1,843,786	9,357,966	4,888,970
1909	6,745,802	7,555,298	2,542,772	2,491,969	12,590,039	6,717,813
1910	6,441,336	7,214,296	3,349,693	2,841,412	13,405,401	7,149,243
1911	7,212,988	8,078,547	3,075,458	3,016,497	14,170,502	7,500,339
1912	7,659,759	8,578,930	3,782,621	3,017,871	15,379,422	8,183,448
1913	8,073,317	9,042,114	4,382,140	3,159,849	16,584,103	8,723,985
1914	6,232,670	6,980,590	3,343,380	2,996,913	13,320,883	7,901,968
1915	8,739,940	9,788,732	4,504,673	3,788,253	18,081,658	9,365,661
1916	9,410,811	10,540,109	5,254,490	4,472,890	20,267,489	10,499,623
1917	9,049,721	10,135,687	6,830,991	4,363,746	21,330,424	11,695,359
1918	6,784,021	7,598,103	7,641,099	4,190,638	19,429,840	12,688,341
1919	6,734,280	7,542,394	5,428,893	4,234,683	17,205,970	11,701,708
1920	6,094,021	6,825,306	7,861,935	3,973,173	18,660,414	14,976,374
1921	5,418,481	6,068,699	4,508,866	3,580,152	14,157,717	12,800,258
1922	6,374,293	7,139,208	5,384,294	3,954,432	16,477,934	13,847,967
1923	9,226,449	10,333,623	8,795,620	4,503,318	23,632,561	19,629,484
1924	7,487,220	8,385,685	4,785,937	4,554,337	17,725,959	13,953,299
1925	8,612,736	9,646,264	5,817,483	4,639,255	20,103,002	15,050,901
1926	9,501,483	10,641,661	5,873,893	4,738,387	21,253,941	16,489,441
1927	8,308,159	9,305,140	3,490,795	4,831,795	17,627,730	13,031,756
1928	8,562,642	9,590,159	4,766,785	5,908,806	20,265,750	15,449,183
1929	9,500,837	10,640,939	6,408,158	5,918,293	22,967,390	17,549,906
1930	7,643,608	8,560,841	5,137,051	5,012,842	18,710,734	14,458,741
1931	3,709,621	4,154,776	4,016,446	2,635,486	10,806,708	8,513,644
1932	542,508	607,609	2,356,824	1,191,817	4,156,250	3,654,310
1933	2,580,475	2,890,132	2,944,595	2,236,402	8,071,129	6,624,948
1934	3,340,330	3,741,170	4,322,628	2,554,518	10,618,316	8,203,004
1935	3,627,359	4,062,642	4,992,449	2,820,002	11,875,093	9,702,770
1936	6,928,428	7,759,840	6,180,841	4,946,425	18,887,106	15,270,052
1937	9,476,407	10,613,576	6,509,773	5,164,037	22,287,386	17,423,701
1938	3,062,459	3,429,954	4,282,577	2,459,368	10,171,899	8,414,834
1939	6,430,364	7,202,008	5,573,041	3,995,581	16,770,630	13,547,667
1940	9,574,304	10,723,220	6,768,414	5,168,566	22,660,200	17,909,167
1941	11,520,702	12,903,186	7,321,837	5,869,977	26,095,000	20,217,802
1942	12,462,451	13,957,946	6,965,307	6,499,951	27,423,204	21,287,732
1943	12,003,192	13,443,576	5,298,217	6,125,239	24,867,032	19,584,815
1944	11,904,288	13,332,802	5,524,645	5,764,405	24,621,852	19,369,485
1945	10,703,363	11,987,767	5,244,233	4,945,597	22,177,597	17,481,536
1946	8,297,257	9,292,928	5,717,497	4,014,565	19,024,990	15,567,278
1947	10,995,594	12,315,065	7,586,850	5,390,722	25,292,637	22,682,495
1948	11,459,587	12,834,737	6,808,497	5,204,683	24,847,917	26,191,477

*Estimated.

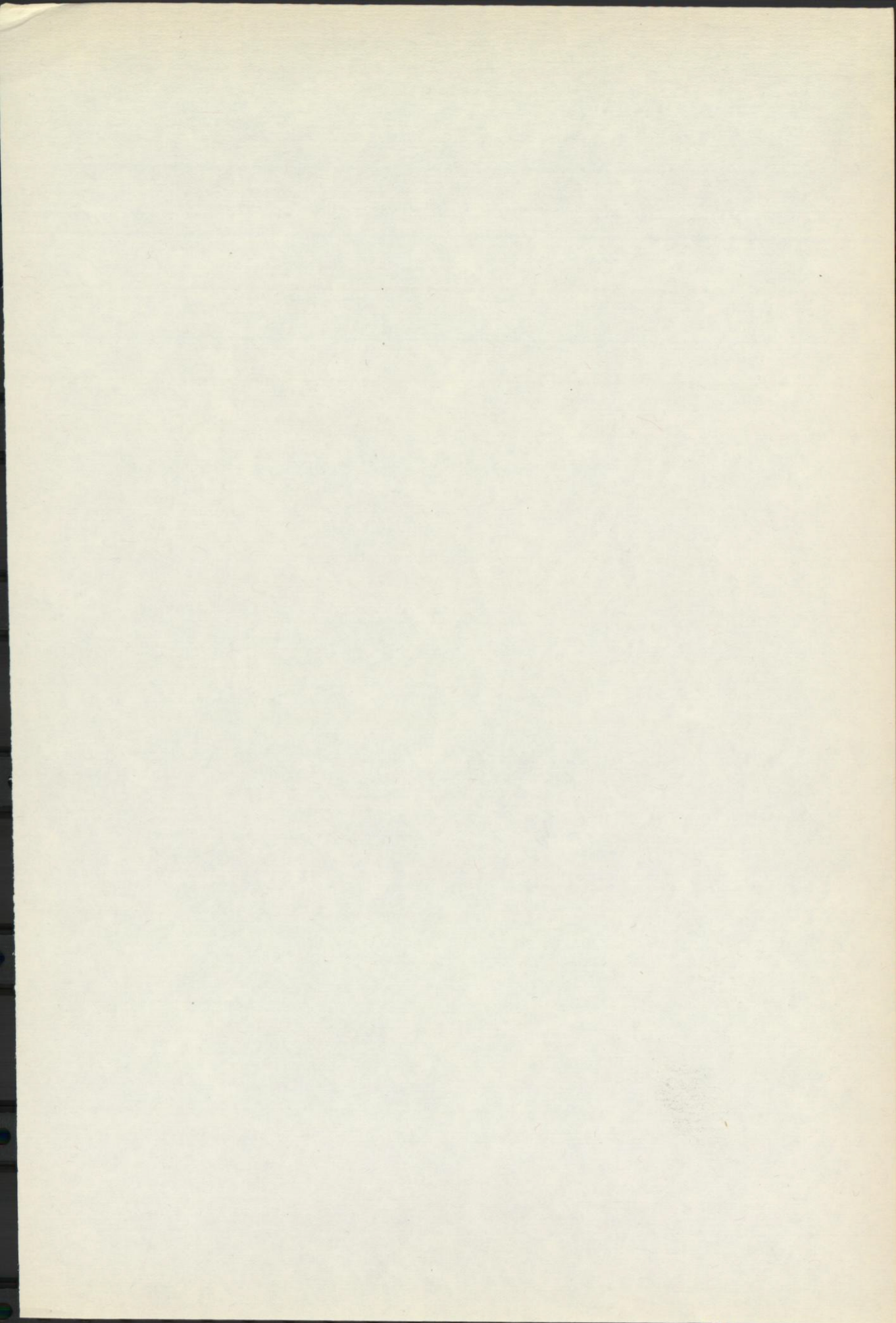
SUMMARY OF PASSENGER TRAFFIC

FEBRUARY 1897 TO DECEMBER 1948, INCLUSIVE

	PASSENGER TRAIN MILEAGE	PASSENGERS CARRIED	REVENUES			
			Passenger Traffic	Mail	Express	Total
1897	249,428	341,408	\$130,382	\$12,818	\$12,198	\$155,398
1898	295,154	333,379	134,503	14,878	13,123	162,504
1899	304,986	423,500	162,878	14,900	13,299	191,077
1900	310,605	461,292	180,251	14,897	13,557	208,705
1901	356,804	454,063	189,973	14,489	13,289	217,751
1902	364,815	519,907	217,566	14,079	11,281	242,926
1903	373,170	572,605	245,954	14,336	10,301	270,591
1904	375,769	521,094	237,742	14,417	10,612	262,771
1905	364,389	626,183	263,436	15,056	12,130	290,622
1906	414,767	693,043	294,787	15,620	13,133	323,540
1907	453,881	893,784	307,913	15,567	15,916	339,396
1908	462,897	897,791	299,973	15,672	22,260	337,905
1909	499,772	1,010,812	327,717	15,490	25,790	368,997
1910	492,232	1,110,289	363,148	15,248	30,295	408,691
1911	499,222	1,089,092	357,897	15,760	28,217	401,874
1912	512,668	1,090,560	367,762	16,153	29,267	413,182
1913	513,917	1,140,535	425,008	17,565	29,055	471,628
1914	514,206	1,085,979	409,936	19,051	26,252	455,239
1915	509,312	962,318	369,082	18,969	22,414	410,465
1916	514,526	1,041,142	408,365	21,043	28,802	458,210
1917	500,934	1,098,885	425,916	26,508	34,802	487,226
1918	479,812	996,634	435,389	24,186	57,929	517,504
1919	472,910	1,034,706	539,682	25,617	57,252	622,551
1920	481,562	1,122,041	593,542	69,512	50,648	713,702
1921	496,549	929,098	541,237	41,134	26,484	608,855
1922	497,434	756,877	443,653	38,261	45,350	527,264
1923	480,619	709,917	417,365	33,302	53,176	503,843
1924	432,544	612,203	346,167	27,867	37,104	411,138
1925	414,200	501,022	277,133	26,021	35,381	338,535
1926	399,845	432,233	244,351	25,778	39,745	309,874
1927	341,468	356,603	187,811	22,408	29,760	239,979
1928	326,412	289,671	153,866	25,429	26,266	205,561
1929	300,412	237,085	117,824	41,517	24,396	183,737
1930	257,975	166,241	87,661	27,776	18,656	134,093
1931	207,172	99,959	35,700	23,136	9,958	68,794
1932	167,804	67,855	17,588	20,004	3,485	41,077
1933	130,999	45,557	10,810	14,585	2,935	28,330
1934	114,693	41,111	10,276	11,484	2,633	24,393
1935	114,283	42,209	9,948	11,412	2,850	24,210
1936	120,489	154,684	33,511	11,553	2,811	47,875
1937	107,887	37,970	10,270	11,757	3,006	25,033
1938	105,515	25,615	8,475	11,260	1,997	21,732
1939	105,966	27,475	9,661	11,558	2,593	23,812
1940	105,811	25,634	8,389	11,739	2,796	22,924
1941	101,801	24,156	8,621	11,708	2,583	22,912
1942	99,115	32,868	13,063	11,671	4,122	28,856
1943	97,186	55,800	23,980	6,342	5,029	35,351
1944	98,962	62,653	24,652	5,733	5,484	35,869
1945	98,989	64,557	27,531	5,754	6,501	39,786
1946	93,824	54,091	21,538	5,765	684	27,987
1947	99,293	43,075	18,973	5,733	3,542	28,248
1948	96,064	32,712	18,513	8,165	3,740	30,418

MILEAGE OF ROAD OPERATED AT CLOSE OF YEAR 1948

	FIRST TRACK	SECOND TRACK	PASSING TRACKS, CROSSOVERS AND TURNOUTS	SWITCHING TRACKS	
				MILES OF WAY	MILES OF YARD
Owned and Operated:					
K. O. Junction to Kremis	8.81	7.60	.10	7.15	.....
Operated Under Lease:					
The Pittsburgh, Bessemer and Lake Erie R. R.:					
Conneaut to North Bessemer (via Shenango) . .	143.83	128.51	24.65	41.26	117.40
Erie to Cascade	2.18	.....	1.37	.....	3.95
Wallace Junction to NA Tower	9.14	.....	1.30	2.49	.....
Mercer Junction to Mercer	.82	.....	.06	.25	.....
Branchton to Hilliards	10.23	.....	.59	1.56	.....
Goff-Kirby Junction to Goff	1.48	.....	.....	.....	.....
Curtisville to Bairdford	3.47	.....	.09	.....	.79
The Meadville, Conneaut Lake and Linesville R. R.:					
Linesville to Meadville	20.54	.....	1.63	3.55	.....
Lynces Jct. to Conneaut Lake Park	1.07	.....	.03	.06	.....
Operated Under Trackage Rights:					
Cascade to Wallace Jct. (The N. Y. C. & St. L. R. R.)	12.20	.....	.....	4.33	.....
Tracks Sub-Leased to Union R. R., also Used by B. & L. E. R. R.					
North Bessemer, Pa. (The P. B. & L. E. R. R.) . . . . .	.....	.....	.....	13.73	.....
Total Mileage Operated December 31, 1948	213.77	136.11	29.82	74.38	122.14



BESSEMER AND LAKE ERIE RAILROAD COMPANY



